

**NOTICE OF HEARING 2019-2020 BUDGET**

The governing body of Unified School District 412 will meet on the 12th day of August, 2019 at 7:00 PM, at 1100 Queen Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	2,878,712	20.000	3,082,933	20.000	3,336,759	1,139,875	20.000
Supplemental General (LOB)	08	976,476	20.160	996,816	16.639	1,025,189	848,774	14.286
SPECIAL REVENUE								
Federal Funds	07	61,454		73,305		73,305		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	187,143		199,010		212,858		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	705,666	8.017	726,529	7.717	1,260,538	474,177	8.000
Driver Training	18	6,557		5,936		6,757		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	222,868		226,790		253,016		
Professional Development	26	6,000		3,600		3,600		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	524,890		596,597		622,570		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	125,191		130,833		129,775		
Gifts and Grants	35	180,597		140,749		28,931		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	357,702		488,606				
KPERS Special Retirement Contribution	51	272,969		235,457		404,662		
Contingency Reserve	53	31,555		34,196				
Textbook & Student Material Revolving	55	74,699		3,387				
Activity Fund	56	50,735		60,592				
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	6,663,214	48.177	7,005,336	44.356	7,357,960	2,460,826	42.286
Less: Transfers	105	1,551,814	xxxxxx	1,702,628	xxxxxx	996,628	xxxxxxxx	xxxxxx
NET USD EXPENDITURES	110	5,111,400	xxxxxx	5,302,708	xxxxxx	6,361,332	xxxxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	2,331,863	xxxxxx	2,362,558	xxxxxx	2,460,826	xxxxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	2,331,863		2,362,558		2,460,826		
Assessed Valuation - General Fund	128	\$46,754,073		\$52,113,143		\$56,993,752		
Assessed Valuation - All Other Funds	130	\$49,039,108		\$54,422,541		\$59,272,166		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$54,422,541		\$59,272,166		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	0		0		0		

*Billy Beckman*  
President

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

*Mandy Ripley*  
Clerk of the Board